



**Capricorn Group Limited**  
**(previously Capricorn Investment Group Limited)**  
**(Incorporated in the Republic of Namibia)**  
**(Date of Registration: 5 September 1996)**  
**(Registration Number: 96/300)**  
**Share code: CGP ISIN: NA000A1T6SV9**  
**(“CGP” or “the Company”)**

## **VOLUNTARY ANNOUNCEMENT RELATING TO CAVMONT CAPITAL HOLDINGS ZAMBIA PLC**

Shareholders are advised that Cavmont Capital Holdings Zambia PLC (“CCHZ”), a subsidiary of CGP, has signed a Share Purchase Agreement with Access Bank (Zambia) Limited (“Access Bank Zambia”), a subsidiary of Access Bank Plc, regarding a proposed merger of Access Bank Zambia and Cavmont Bank Limited (“Cavmont Bank”). CGP owns 98.03% of CCHZ, which owns 100% of the share capital of Cavmont Bank.

Under the terms of the Share Purchase Agreement, Access Bank Zambia will acquire the entire issued ordinary share capital, assets and liabilities of Cavmont Bank. The transaction is expected to be completed during Q4 2020 and is subject to regulatory approvals from the key country regulators, local and regional competition authorities and approval from the CCHZ shareholders. On completion, Cavmont Bank will become part of Access Bank Zambia and operate under the Access Bank brand. The announcement released by CCHZ is available on the website of the Lusaka Securities Exchange (<http://www.luse.co.zm/>).

Thinus Prinsloo, Group CEO of CGP, said: “Access Bank Plc is an African banking group with an impressive growth trajectory and geographic reach across Africa and internationally. It is an excellent strategic fit with Cavmont Bank’s presence in Zambia and will strengthen the capital base from which to achieve long-term sustainable growth. Zambia is an African economy with significant economic potential that is poised for a robust recovery, and this combination best positions the combined bank to capture these opportunities.”

By order of the Board  
Windhoek  
6 August 2020

### **Sponsor**



PSG Wealth Management (Namibia) (Pty) Ltd  
Member of the Namibian Stock Exchange